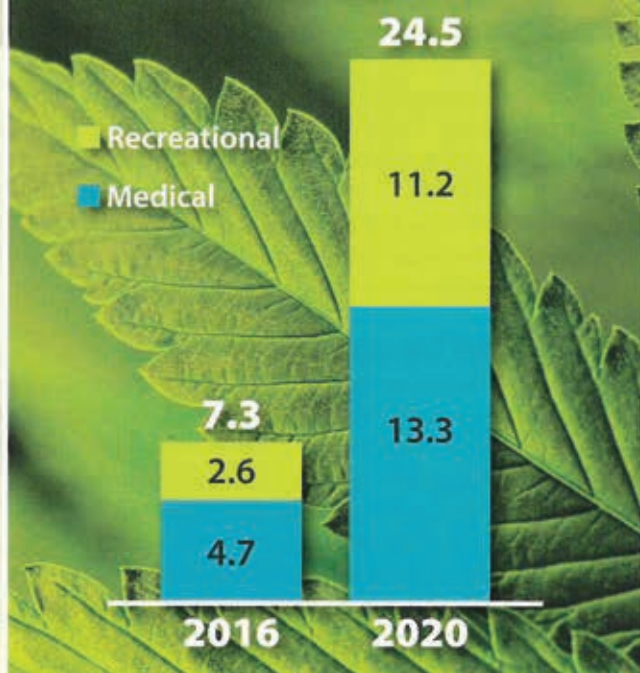


Legal Cannabis Market Growth

\$Billion



Cannabis by the numbers

In the summer of 2017, PMMI Business Intelligence commissioned a study on the cannabis market, the highlights of which are presented here.

- Currently, 65% of cannabis sales stem from medical marijuana.
- Medical marijuana is now legalized to varying degrees in 30 states with legislation pending in 14 more.
- Recreational use of cannabis, which is fast growing, usually outpaces sales of medical marijuana by a ratio of 15:1 in the first few years after legalization. Nevada, where tourism will boost sales of recreational cannabis, expects that ratio to be more like 20:1.
- Experts believe that by 2021 every state in the U.S. will have legalized cannabis for medical use, and sales of medical marijuana will top \$15 billion.
- An additional six states are expected to legalize recreational cannabis sales in the next two years.
- With sales growing rapidly, the formats are shifting away from cannabis as a flower or bud. Increasingly popular are more processed formats, including oils, edibles, and topical products. This should open up new opportunities for suppliers of packaging machinery and materials.

You can download the entire study for free at: pwgo.to/3349 **PW**